

RESOLUTION NUMBER R- 308031DATE OF FINAL PASSAGE MAR 22 2013

A RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO AUTHORIZING AMENDMENTS  
TO THE FISCAL YEAR 2013 BUDGET OF THE CITY OF  
SAN DIEGO TO PROVIDE FOR THE EXPENDITURE OF  
BOND PROCEEDS RELATED TO THE ISSUANCE OF THE  
PUBLIC FACILITIES FINANCING AUTHORITY OF THE  
CITY OF SAN DIEGO'S LEASE REVENUE BONDS AND  
LEASE REVENUE REFUNDING BONDS, SERIES 2013A.

WHEREAS, on June 11, 2012, the Council of the City San Diego (City Council) adopted  
Resolution No. R-307483 approving the Fiscal Year 2013 Budget; and

WHEREAS, on July 17, 2012, the City Council adopted Ordinance No. O-20185 entitled  
"An Ordinance Adopting the Annual Budget for the Fiscal Year 2013 and Appropriating the  
Necessary Money to Operate the City of San Diego for said Fiscal Year (Appropriation  
Ordinance)"; and

WHEREAS, in March 2013, the City Council will consider the issuance of lease revenue  
bonds and lease revenue refunding bonds (2013A Bonds), the proceeds of which will be used to  
fund various General Fund Capital Improvements Projects (2013 Projects) and to refund the  
San Diego/MTDB Authority 2003 Lease Revenue Refunding Bonds (San Diego Old Town Light  
Rail Transit Extension Refunding) and the City of San Diego 2003 Certificates of Participation  
(1993 Balboa Park/Mission Bay Park Refunding); and

Whereas, the 2013A Bonds will provide bonds proceeds of approximately \$35.0 million;  
and

WHEREAS, the 2013 Projects are eligible to be funded with tax-exempt bond proceeds;  
and

WHEREAS, the Mayor proposes to revise the Fiscal Year 2013 Budget to allow for the expenditure of the proceeds of the 2013A Bonds as provided in Report No. 13-13, as supplemented on March 8, 2013; and

WHEREAS, Section 15 of the Appropriation Ordinance authorizes the Chief Financial Officer to modify appropriations upon adopted City Council resolution; and

WHEREAS, the City Council desires to approve the budget revisions as proposed by the Mayor; NOW, THEREFORE;

BE IT RESOLVED, by the Council of the City of San Diego that the Chief Financial Officer is authorized to amend the Fiscal Year 2013 Budget, in accordance with Report No. 13-13, to increase expenditure appropriations by \$35.0 million from the proceeds of the 2013A Bonds and to expend such appropriations as follows:

- a. \$5,150,000 from CIP A-ID.00005, Annual Allocation -Resurfacing of City Streets,
- b. \$9,750,000 from CIP A-ID.00006, Annual Allocation-Concrete Street Projects,
- c. \$5,000,000 from CIP S-00692, Skyline Hills Library (1),
- d. \$3,700,000 from CIP S-00688, Fire Station No.45-East Mission Valley,
- e. \$3,000,000 from CIP S-00802, San Ysidro Library,
- f. \$2,000,000 from CIP S-13022, Mission Hills/Hillcrest Branch Library,
- g. \$1,400,000 from CIP S-00726, Mission Beach Boardwalk Bulkhead, and
- h. \$5,000,000 from CIP ACC.00001 Watershed CIP

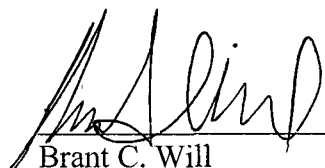
BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to establish a special interest-bearing account for the bond proceeds titled "Capital Improvement Projects

Bonds 2013A," contingent upon approval of the bond authorization and related documents and contingent upon the issuance of the 2013A Bonds.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to add CIP S-13022, Mission Hills/Hillcrest Branch Library, to the Capital Improvements Program.

BE IT FURTHER RESOLVED, that all budget amendments included herein are contingent upon the approval and issuance of the 2013A Bonds and the certification of the City Comptroller that the bond proceeds are available.

APPROVED: JAN I. GOLDSMITH, City Attorney

By   
Brant C. Will  
Deputy City Attorney

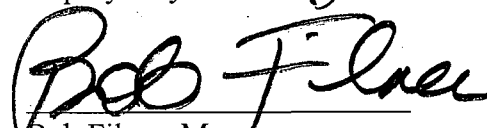
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I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of MAR 11 2013

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 3/22/13  
(date)

  
Bob Filner, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
Bob Filner, Mayor